

**GENDER AT WORK, INC.
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
FOR THE YEARS ENDED
DECEMBER 31, 2015 and 2014**

GENDER AT WORK, INC.

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Gender at Work, Inc.
Toronto, Canada

We have audited the accompanying statements of financial position of Gender at Work, Inc. as of December 31, 2015 and 2014, and the related statement of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gender at Work, Inc., as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with the accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying information on pages 18 and 19 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Roberts + Associate

Washington, DC
July 12, 2016

GENDER AT WORK, INC.
 STATEMENTS OF FINANCIAL POSITION
 DECEMBER 31, 2015 AND 2014
 (STATED IN UNITED STATES DOLLARS)

ASSETS

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS:		
Cash	\$ 144,777	\$ 95,217
Investments	7,582	108,904
Grants Receivable	<u>238,736</u>	<u>605,553</u>
Total Current Assets	<u>391,095</u>	<u>809,674</u>
PROPERTY AND EQUIPMENT:		
Furniture, Fixture & Equipment	5,437	3,423
Less: Accumulated Depreciation	<u>(3,055)</u>	<u>(2,244)</u>
Total Property and Equipment	<u>2,382</u>	<u>1,179</u>
TOTAL ASSETS	<u>\$ 393,477</u>	<u>\$ 810,853</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Accounts Payable	\$ <u>175,768</u>	<u>32,242</u>
Total Current Liabilities	<u>175,768</u>	<u>32,242</u>
NET ASSETS:		
Unrestricted	99,795	(44,173)
Temporarily Restricted (Note 5)	<u>117,914</u>	<u>822,784</u>
Total Net Assets	<u>217,709</u>	<u>778,611</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 393,477</u>	<u>\$ 810,853</u>

See accompanying notes to financial statements

GENDER AT WORK, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(STATED IN UNITED STATES DOLLARS)

	<u>2015</u>	<u>2014</u>
UNRESTRICTED NET ASSETS		
Support:		
Interest Income - operating	\$ 983	\$ 1,504
Investment Income (Loss)	-	(17,528)
Contract/Fee Income	195,698	11,650
Grant Income	432,790	143,398
Net Assets Released From Restrictions		
Restrictions satisfied by payments	<u>752,200</u>	<u>938,083</u>
Total Unrestricted Support	<u>1,381,671</u>	<u>1,077,107</u>
 Other Income:		
Foreign Exchange Gain (Loss)	<u>(5,624)</u>	<u>(10,112)</u>
 Expenses:		
Program Services	1,200,857	1,114,128
Management & General	31,222	15,528
Fundraising	-	-
Total Expenses	<u>1,232,079</u>	<u>1,129,656</u>
 INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	 <u>143,968</u>	 <u>(62,661)</u>
 TEMPORARILY RESTRICTED NET ASSETS		
Support:		
Grant Income	50,000	140,000
Write-off of Funding	(2,670)	(9,800)
Net Assets Released From Restrictions		
Restrictions satisfied by payments	<u>(752,200)</u>	<u>(938,083)</u>
 INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	 <u>(704,870)</u>	 <u>(807,883)</u>
 INCREASE (DECREASE) IN NET ASSETS	 <u>(560,902)</u>	 <u>(870,544)</u>
 NET ASSETS, BEGINNING OF YEAR	 <u>778,611</u>	 <u>1,649,155</u>
 NET ASSETS, END OF YEAR	 <u>\$ 217,709</u>	 <u>\$ 778,611</u>

See accompanying notes to financial statements

GENDER AT WORK, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(STATED IN UNITED STATES DOLLARS)

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (Decrease) in Net Assets	\$ (560,902)	\$ (870,544)
Adjustments to reconcile increase/decrease in net assets to net cash provided (used) by operating activities:		
Depreciation & Amortization	811	554
Investment (Earnings)/Losses	-	17,258
(Increase) Decrease in Assets:		
Grants Receivable	366,817	680,818
Prepaid Expenses	-	15,167
Increase (Decrease) in Liabilities:		
Accounts Payable	<u>143,526</u>	<u>(6,795)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(49,748)</u>	<u>(163,542)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Liquidation of Guaranteed Investment Certificates	101,322	-
Disposal/(Purchase) of Computer Equipment	<u>(2,014)</u>	<u>-</u>
TOTAL CASH FROM INVESTING ACTIVITIES	<u>99,308</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	49,560	(163,542)
Cash, Beginning of Year	<u>95,217</u>	<u>258,759</u>
Cash, End of Year	<u>\$ 144,777</u>	<u>\$ 95,217</u>

See accompanying notes to financial statements

GENDER AT WORK, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015
(STATED IN UNITED STATES DOLLARS)

	<u>Program Services</u>	<u>Management & General</u>	<u>Fund- Raising</u>	<u>Total</u>
Accounting and Legal	\$ 13,904	\$ -	\$ -	\$ 13,904
Bank Charges	7,315	270	-	7,585
Communications	4,809	114	-	4,923
Computer Expense	1,222	-	-	1,222
Consulting	874,028	4,902	-	878,930
Depreciation	555	256	-	811
Meetings/Rooms/Equipment	1,811	-	-	1,811
Office Expense	3,110	296	-	3,406
Publications	7,363	-	-	7,363
Salaries & Benefits	130,971	705	-	131,676
Supplies	1,541	-	-	1,541
Travel	154,228	24,679	-	178,907
Total	\$ <u>1,200,857</u>	\$ <u>31,222</u>	\$ <u>-</u>	\$ <u>1,232,079</u>

See accompanying notes to financial statements

GENDER AT WORK, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014
(STATED IN UNITED STATES DOLLARS)

	<u>Program Services</u>	<u>Management & General</u>	<u>Fund- Raising</u>	<u>Total</u>
Accounting and Legal	\$ 5,570	\$ -	\$ -	\$ 5,570
Bank Charges	6,780	8	-	6,788
Communications	5,503	-	-	5,503
Computer Expense	1,451	-	-	1,451
Consulting	753,835	7,491	-	761,326
Depreciation	554	-	-	554
Meetings/Rooms/Equipment	13,117	1	-	13,118
Office Expense	1,807	489	-	2,296
Publications	5,338	179	-	5,517
Salaries & Benefits	121,451	-	-	121,451
Supplies	1,701	-	-	1,701
Travel	197,021	7,360	-	204,381
Total	\$ 1,114,128	\$ 15,528	\$ -	\$ 1,129,656

See accompanying notes to financial statements

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 1 - ORGANIZATION AND PURPOSE

Gender at Work, Inc. is a non-profit international collaborative organization established and incorporated under the laws of the District of Columbia on June 9, 2003. Gender at Work's mission is to strengthen organizations and to build cultures of equality and social justice within those organizations. In order to achieve its mission and goals, Gender at Work developed a three-year strategic plan in 2006 to develop and administer its multi-year programs.

The Organization's main programs include:

Civil Society Organization (CSO) - Strengthening Program

The CSO programs strategically analyzed inhibitors to women's full organizational participation and crafted creative, innovative and effective organizational change projects to address these organizational barriers.

India Program

The India Program is a partnership with organizations that look to Gender at Work for guidance in reshaping their own organization and that of their network partners to integrate gender equality into their programs and culture and to build innovative structures to support women's leadership.

South Africa Program

In 2011, Gender at Work initiated two South Africa projects. One involved several community-based organizations addressing a wide range of issues including anti-privatization and farm workers' rights. The other project worked with past partners to deepen their gender-equality and institutional-change initiatives.

Most Significant Change Oxfam-Novib

A Gender at Work team led four workshops in Francophone and Anglophone Africa to explore the use of Most Significant Change Stories (MSC) with Novib partners.

FLOW

The Dutch Ministry of Foreign Affairs' Funding Leadership and Opportunities for Women awarded G@W a four-year grant to increase and enhance feminist leadership capacity within key civil society organizations, public decision making structures and global CSO networks in order to contribute to positive changes in women's lives at local, national and global levels in India, South Sudan, Palestine and South Africa. This series of initiatives was launched in 2012 and will continue in different regions and across regions through 2015. Gender at work trained at least 80 women and men as change team members and 500 other staff.

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 1 - ORGANIZATION AND PURPOSE (continued)

FLOW (continued)

Volunteers and members from 16 CSAs in 3 countries participate directly in 3 feminist leadership and organizational development programs.

UN/FAO

Gender at Work associates worked alongside UN Women to conduct a gender audit of the Food and Agriculture Organization of the UN. Gender at Work was part of a larger team that collected and analyzed data in regional programming and then assisted with the overall report and recommendations to FAO.

UNDG (United Nations Development Group)-Action Learning Program

Working in close collaboration with UNICEF and UNIFEM, Gender at Work is partnering with three UN Country teams - Albania, Morocco and Nepal - using an action-learning process to strengthen work on gender equality. The aim is to highlight how the process of collaboration among UN system partners effects promotion of gender equality on the ground, as well as to improve HQ support for the country teams. This is a two-year pilot program to generate lessons for the UN system as a whole.

UNIFEM (United Nations Development Fund for Women) Governance Program

Gender at Work and UNIFEM are conducting a five-year program focused on institutional change for gender equality that aims to develop and implement concrete, practical innovations in a set of pilot countries. Gender at Work leads the work on growing a knowledge-and -advocacy network for improving service delivery to women and to generate gender-sensitive governance assessments.

Collaboratory

Began in February of 2013 the Collaboratory was envisioned as a space and platform where a group of diverse people who share a concern about inequality can share and reflect on the experiences, lessons and principles and commit to change agendas to achieve collective impact.

Gender at Work Fellowship Program

Gender at Work Young Fellowship Program is a 12-month Partnership Program in which approximately 20 exceptional, young gender champions from around the world convene, share experiences, and learn from Gender at Work's non-prescriptive, holistic, and power-focused approaches to transforming patriarchal organizational structures. The program serves as a platform to help cultivate and transform young activists' passions into actions by provision of professional mentorship, capacity building, training and action learning processes.

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization's financial statements are prepared on the accrual basis of accounting. Therefore, revenue and related assets are recognized when earned rather than when received and expenses and related liabilities are recognized when obligations are incurred rather than when paid.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers cash on hand, cash in banks and cash invested with a short term maturity of three months or less to be cash equivalents.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property and Equipment

Property and equipment are stated at cost. Expenditures for maintenance and repairs are charged against operations. The cost of property and equipment is depreciated over the estimated useful lives of the related assets using a straight-line method of depreciation. Depreciation expense for the years ending December 31, 2015 and 2014 was \$811 and \$554, respectively.

Financial Statement Presentation

The Organization's financial statement presentation follows the Not-for-Profit Entities topics of the Financial Accounting Standards Codification. As such, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor imposed restrictions.

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions (continued)

Contributions received with restrictions that expire within the same fiscal year are recorded as unrestricted upon receipt

Reclassifications

Certain amounts for the year ended December 31, 2014 have been reclassified in the comparative financial statements to be comparable to the presentation for the year ended December 31, 2015. These reclassifications had no effect on increase in net assets

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Uncertain Tax Positions

Management has determined that the Organization does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements and related disclosures.

The Organization's federal Form 990, Return of Organization Exempt from Income Tax, are subject to examination by IRS, generally for three years after they were filed.

Fair Value of Financial Instruments

The carrying value of cash, investments and accounts receivable and payable approximates fair value due to the short maturity of these instruments.

Concentration of Credit Risk

The Organization rarely, but occasionally, will have amounts on deposit at financial institutions that exceed the \$250,000 FDIC insurance limit. The Organization believes there is no significant risk with respect to these deposits.

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of Credit Risk (continued)

There were no deposits that exceeded the federally insured limits at December 31, 2015.

Marketable Securities

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

NOTE 3 - GRANTS RECEIVABLE

Grants receivable consist of the following at December 31, 2015 and 2014.

	<u>2015</u>	<u>2014</u>
Hivos	\$ -	\$ 1,218
Foundation Stitching		
Oxfam Novib	-	3,704
FLOW - Feminist Leadership	118,736	530,631
Oxfam America	<u>120,000</u>	<u>70,000</u>
Total	<u>\$ 238,736</u>	<u>\$605,553</u>

NOTE 4 - UNRESTRICTED GRANT INCOME

Unrestricted Grant Income for the years ended December 31, 2015 and 2014 is as follows:

	<u>2015</u>	<u>2014</u>
UN Woman	\$ 50,106	\$ 37,950
Solidarity Center	-	5,000
PLAN International	-	2,016
UNIFEM	-	41,200
UNICEF	41,660	13,800
Global Fund for Women	14,000	19,771
Other Income	275,060	-
Miscellaneous	<u>51,964</u>	<u>23,661</u>
Total	<u>\$ 432,790</u>	<u>\$ 143,398</u>

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

Note 5 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets for 2015 are available for the following purposes: (See also Supplementary Information)

Specific Grant Programs

FLOW - Feminist Leadership	\$ 585
Measuring Gender Equity	14,806
Gender Mainstreaming Learning Trajectory	<u>102,523</u>
 Total temporarily restricted net assets	 <u>\$ 117,914</u>

Temporarily restricted net assets for 2014 are available for the following purposes: (See also Supplementary Information)

Specific Grant Programs

FLOW - Feminist Leadership	\$ 675,468
Measuring Gender Equity	14,806
Gender Mainstreaming Learning Trajectory	<u>132,510</u>
 Total temporarily restricted net assets	 <u>\$ 822,784</u>

NOTE 6 - INVESTMENTS

The fair market value of investments held by the Organization on December 31, 2015 was \$7,582. For the year ended December 31, 2015 the Organization's investments produced interest income of \$983.

NOTE 7 - FAIR VALUES OF FINANCIAL INSTRUMENTS

FASB ASC, *Fair Value Measurements*, provides guidance for using fair value to measure assets and liabilities. Under *Fair Value Measurements*, fair value refers to the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. *Fair Value Measurements* clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the asset or liability and establishes a fair value hierarchy that prioritizes the information used to develop those assumptions. Under *Fair Value Measurements*, the Organization categorizes its fair value estimates based on a hierarchical framework associated with three levels of price transparency utilized in measuring financial instruments at fair value. Classification is based on the lowest level of input that is significant to the fair value of the instrument. The three levels are as follows:

GENDER AT WORK, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015 and 2014

NOTE 7 - FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. The types of financial instruments included in Level 1 are highly liquid instruments with quoted prices;

Level 2 - Inputs from active markets, other than quoted prices for identical instruments, are used to model fair value. Significant inputs are directly observable from active markets for substantially the full term of the asset or liability being valued; and

Level 3 - Pricing inputs significant to the valuation are unobservable. Inputs are developed based on the best information available; however, significant judgment is required by management in developing the inputs.

At December 31, 2015 all of the Organization's investments were categorized as Level 1 investments. The value of these investments at December 31, 2015 was \$7,582.

NOTE 8 - EVALUATION OF SUBSEQUENT EVENTS

The Organization's management evaluated subsequent events through July 12, 2016, the date of the auditor's report and concluded that no events or transactions occurred during that period which require recognition or disclosure.

SUPPLEMENTARY INFORMATION

GENDER AT WORK, INC.
SCHEDULE OF FUNCTIONAL EXPENSES BY PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2015
(STATED IN UNITED STATES DOLLARS)

FLOW					UN	C & A	Hivos/Novib	Other	
Leadership & Opportunity	Oxfam America	UN FAO (fee for service)	BRAC (fee for service)		Woman (fee for service)	Foundatio n (fee for service)	Book (fee for service)	Programs (fee for service)	Total
Accounting and legal	\$ 13,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,904
Bank charges and interest	6,673	141	10	-	58	80	175	178	7,315
Communications	4,613	-	11	-	-	-	159	26	4,809
Computer supplies and services	1,222	-	-	-	-	-	-	-	1,222
Consulting	442,321	55,556	15,500	68,850	106,433	45,331	19,171	120,866	874,028
Depreciation	555	-	-	-	-	-	-	-	555
Meeting facility rental and related expenses	1,811	-	-	-	-	-	-	-	1,811
Office and general	3,086	24	-	-	-	-	-	-	3,110
Printing and publications	4,368	10	-	-	-	-	2,985	-	7,363
Salaries and benefits	130,971	-	-	-	-	-	-	-	130,971
Supplies	602	402	441	-	-	71	-	25	1,541
Travel and accommodations	64,379	21,690	1,608	16,412	15,403	6,403	19,892	8,441	154,228
	<u>\$ 674,505</u>	<u>\$ 77,823</u>	<u>\$ 17,570</u>	<u>\$ 85,262</u>	<u>\$ 121,894</u>	<u>\$ 51,885</u>	<u>\$ 42,382</u>	<u>\$ 129,536</u>	<u>\$ 1,200,857</u>

GENDER AT WORK, INC.
SCHEDULE OF CHANGES IN TEMPORARILY RESTRICTED NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(STATED IN UNITED STATES DOLLARS)

	Gender and Democratic Governance	Dalit Women's Accountability Initiative	Measuring Gender Equity	Gender Mainstream Learning Trajectory	FLOW Feminist Leadership	FLOW 2 Feminist Leadership	Total
Balance –Beginning of Year - 2014	\$ 9,800	\$ -	\$ 14,806	\$ 31,041	\$ 1,304,617	\$ 270,403	\$ 1,630,667
Write-off of Funding/Adjustment	(9,800)	-	-	-	-	-	(9,800)
Satisfaction of Program Restrictions	-	-	-	(38,531)	(629,655)	(269,897)	(938,083)
	-	-	14,806	(7,490)	674,962	506	682,784
2014 Additions:							
OXAM America	-	-	-	140,000	-	-	140,000
Balance –Beginning of Year - 2015	-	-	14,806	132,510	674,962	506	822,784
Write-off of Funding/Adjustment	-	-	-	(2,164)	-	(506)	(2,670)
Satisfaction of Program Restrictions	-	-	-	(77,823)	(674,377)	-	(752,200)
	-	-	14,806	52,523	585	-	67,914
2015 Additions:							
OXAM America	-	-	-	50,000	-	-	50,000
Balance - Year End 2014	\$ -	\$ -	\$ 14,806	\$ 102,523	\$ 585	\$ -	\$ 117,914